

Banking Law

Hong Kong is the world's 9th largest international banking centre in terms of the volume of external transactions, and the second largest in Asia after Japan. The banking sector plays a vital role in establishing Hong Kong as a major loan syndication centre in the region. Being the major participant of the Hong Kong foreign exchange market, the banking sector contributes to Hong Kong's status as the world's 7th largest foreign exchange centre. China accession into World Trade Organisation ("WTO") means that Hong Kong, the second largest foreign bank group in mainland after Japan, will take up a larger share of China's banking sector in the coming years.

Ng and Shum are experienced in providing foreign investors as well as local clients the following services in relation to banking:-

- Loans, syndicated loans, mortgage and guarantee
- Debt restructuring
- Debt collection, asset tracing, cross-boarder litigation and enforcement, legal proceedings for enforcement of guarantee